



**OPERATING BUDGETS
FOR
FISCAL YEAR 2020**

Revised

FY 2020 BUDGET DOCUMENTS

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FISCAL YEAR 2020 EDUCATION AND GENERAL BUDGET NARRATIVE

Executive Summary

The Education and General (E&G) Budget is the operating budget which supports the primary functions of the University including instruction, research, public service, and the various support areas. It is funded by state appropriations, student fees, and other miscellaneous sources. The Governor recommended level funding for FY 2020 state appropriations for higher education and the appropriation passed by the General Assembly added core funds to the institutions. The FY 2020 budget has been developed with the state appropriations as approved by the Governor. Tuition and fee income for FY 2020 is projected based on lower enrollment and an average increase of five percent in tuition rates.

General Budget Priorities

The FY 2020 budget was developed using the following guiding principles:

1. Protect core instructional/academic functions as much as possible.
2. Sustain key student support functions.
3. Continue to develop administrative efficiencies and reduce administrative costs whenever possible.
4. Provide funds for academic innovation and new program development.
5. Target funds to improve recruitment and retention of students.
6. Review every vacant position to justify continuation, reconfiguration or elimination.
7. No across the board cuts were utilized. Allocations within broad areas – instruction, student services, athletics, and institutional support – are based on priorities set within those functional areas.

Revenue Assumptions

General Revenue

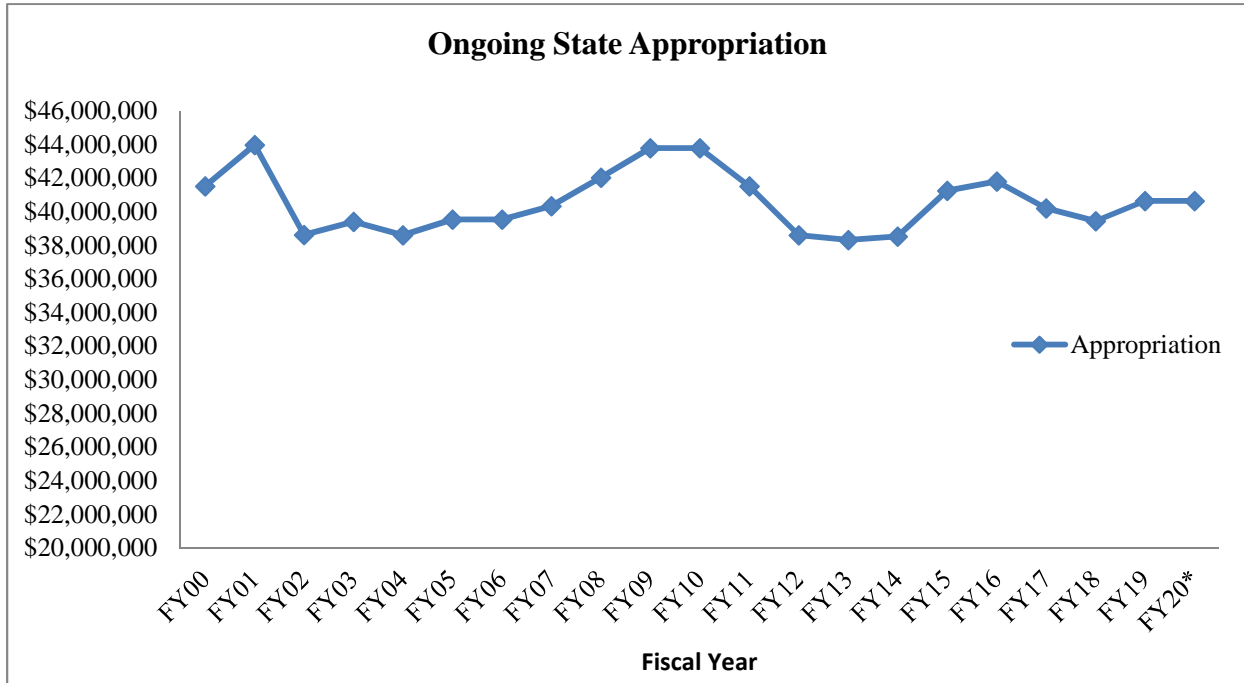
The base general revenue appropriation for Truman from the State of Missouri and approved by the General Assembly included \$1 million more than the amount appropriated for FY 2019. Total funds approved by the Governor from general revenue and lottery proceeds for FY 2020 are \$41,660,322. Historically, the Governor withholds at least three percent of these funds as a contingency. For Fiscal Year 2020 this requires a reserve of \$1,249,800 for the

standard withholding. Table 1 provides a snapshot of total state revenue trends for FY 2000 through FY 2020 and reflects the actual funds received after all state withholding actions, including those beyond the 3% level. A comparison of initial appropriations and state funds received after withholding for FY05-FY20 is found on Table 2.

Enrollment Fees and Other Income

The Fall 2019 enrollment is projected for budget purposes at approximately 4,800 full-time equivalent students. Spring 2020 enrollment is projected at the historical average of 93 percent of the fall semester total. Recommended tuition and required fees for 2019-2020 call for an increase for Missouri resident as well as for non-resident undergraduate students, and graduate students. The operating budget is based on this proposed tuition increase. Sources of income in addition to enrollment fees include special fees, fines, charges for services, and interest income. Due to modest increases in interest rates on invested funds, the interest income available in FY 2020 is projected to be above FY 2019.

**Table 1
GENERAL REVENUE TRENDS**



Ongoing State Appropriations Actually Received

Fiscal Year	Appropriation	% Change
FY00	\$41,522,860	6.2%
FY01	\$43,987,383	5.6%
FY02	\$38,640,023	-12.2%
FY03	\$39,427,733	2.0%
FY04	\$38,619,423	-2.1%
FY05	\$39,545,109	2.4%
FY06	\$39,545,109	0.0%
FY07	\$40,346,396	2.0%
FY08	\$42,040,945	4.2%
FY09	\$43,806,665	4.2%
FY10	\$43,806,665	0.0%
FY11	\$41,526,613	-5.2%
FY12	\$38,619,750	-7.0%
FY13	\$38,325,596	-0.8%
FY14	\$38,542,604	0.6%
FY15	\$41,262,248	7.1%
FY16	\$41,816,820	1.3%
FY17	\$40,226,391	-3.8%
FY18	\$39,450,989	-1.9%
FY19	\$39,440,512	0.0%
FY20*	\$40,410,512	+2.5%

*Projected

Note: This table excludes funds appropriated but withheld and one-time funds.

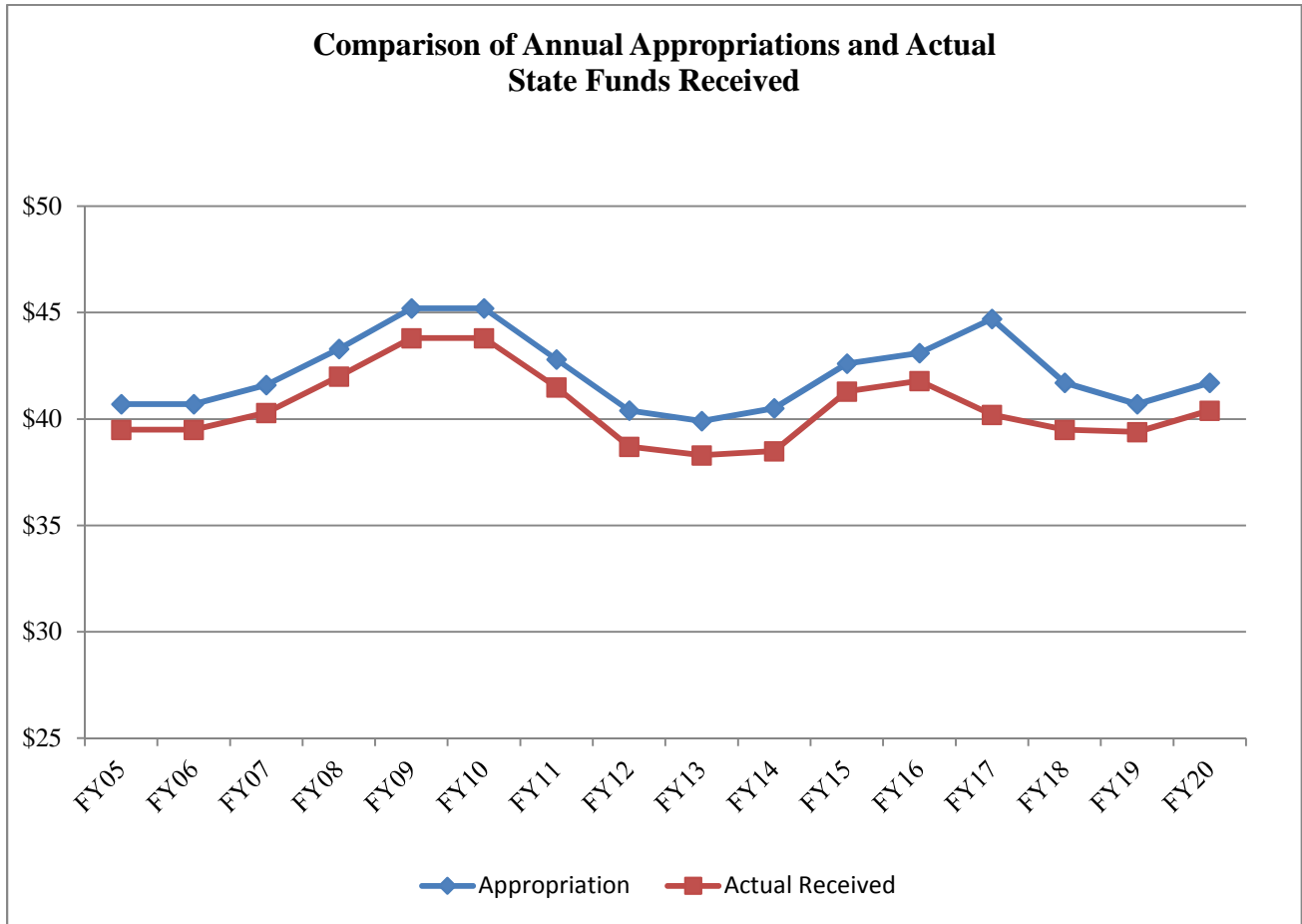
For FY10, one-time federal funds of \$756,339 are excluded.

For FY17, a one-time Autism Clinic fund excluded, and reflects extra midyear withholding.

For FY18, an additional withholding was imposed by the Governor.

For FY20, the 3% standard withholding is assumed.

Table 2



	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
Appropriation	40.7	40.7	41.6	43.3	45.2	45.2	42.8	40.4	39.9	40.5	42.6	43.1	44.7	41.7	40.7	41.7
Actual Received	39.5	39.5	40.3	42.0	43.8	43.8	41.5	38.7	38.3	38.5	41.3	41.8	40.2	39.5	39.4	40.4

FY10 excludes one-time federal fund designated for Caring for Missourians.
 FY17 excludes one-time Autism Clinic funds and reflects extra withholding.
 FY20 is projected based on the **appropriation minus** standard 3% withholding.

Planned Expenditures

General

In order to balance the FY 2020 Education and General budget, planned expenditures were reduced by approximately \$800,000, from \$95.2 million to \$94.4 million. Included in the budget are funds to cover the increase in the required MOSERS retirement system contribution which impacted fringe benefit costs. The contribution rate for FY 2020 increased by 1.56% to 21.77%. Table 3 outlines expenditure trends by Personal Service (salaries and benefits), Equipment/Operations, and Total for the last 10 years.

Personal Services

A major portion of the operating budget is utilized for salaries and fringe benefits. For FY 2020, Truman is budgeting \$56.4 million in this category, or 60% of the total Education and General budget. This includes funds for faculty and staff salaries, student employment, and fringe benefits such as retirement, medical insurance, and social security. The breakdown for Personal Services is as follows.

Salaries	\$37,125,575
Fringe Benefits	\$15,277,435
Student Employment	\$ 4,077,692
Total	\$56,480,702

Within the FY 2020 budget, several positions were eliminated through attrition or retirements and others were reconfigured to meet current needs. Positions eliminated include office and physical plant support staff as well as faculty positions.

Operations and Equipment

The following provides a brief summary of operations and equipment trends by major segments of the campus.

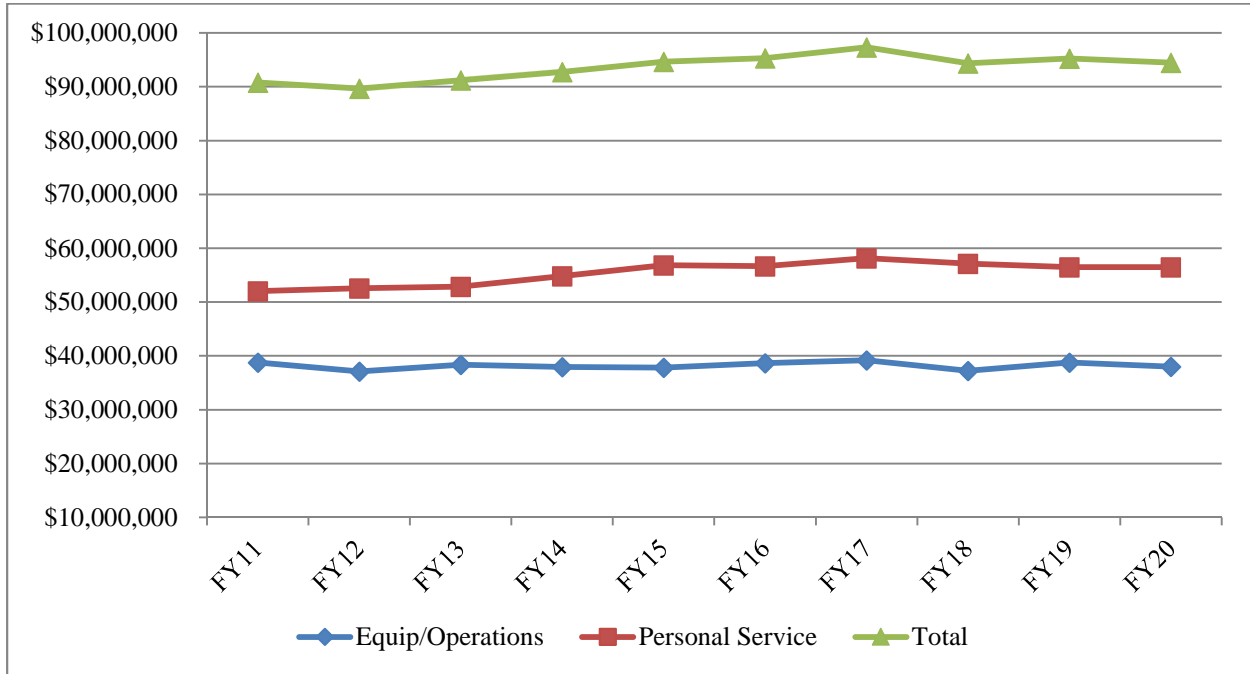
1. Academic Affairs. Operations funds have been allocated to meet needs in instruction, research and public service areas. A total of over \$4.5 million dollars in operations is budgeted in core areas including the academic departments. Equipment for

instructional use will be budgeted approximately the same as the FY 2019 level. This academic equipment is in addition to the campus technology funds. Table 4 outlines academic and research equipment budgets for FY 2007-FY 2020 and shows the asset renewal rate for these areas. Research funding totals are nearly \$500,000 for FY 2019, with most of the funds in the operations and equipment categories.

2. Student Services. Operating and equipment budgets in the Student Services category have been allocated to meet priorities in various areas. The offices and functions in this category within the Education and General budget include Admission, Athletics, Counseling, Financial Aid, Health Clinic, International Students, Testing Services, and Registrar. Nearly \$2.8 million is budgeted for equipment and operations in the student services category. This includes the funds generated by the student athletic fee. Additional Student Services areas including Residential Living, the Student Union, and Recreation Center are funded in the Auxiliary Budget and are not included here.
3. Computing and Technology. The FY 2020 operating budget includes significant allocations for computing and technology. A total of \$3.5 million is budgeted for technology services which include staff, operations, equipment and maintenance of existing systems and networks with over 2,000 laptop and desktop workstations on campus, and a network with 8,800 ports. In FY 2019 funding was increased for classroom technology that was budgeted based on revenue from the new instructional technology fee. Continued technology investment is necessary to remain competitive. For 2019-2020, technology areas are budgeted at 3.9 percent of the institutional total.
4. Maintenance and Repair Fund. In the mid 1990's the General Assembly provided designated appropriations from General Revenue to handle campus maintenance and repair. These funds were added to the base appropriation for each campus with the intention to meet needs such as renovations, roof replacements and upgrades to heating and air conditioning systems. For FY 2020, a total of \$1,450,000 is budgeted for maintenance and repair. Table 5 outlines trends in the Maintenance & Repair budget for FY 2010-FY 2020.

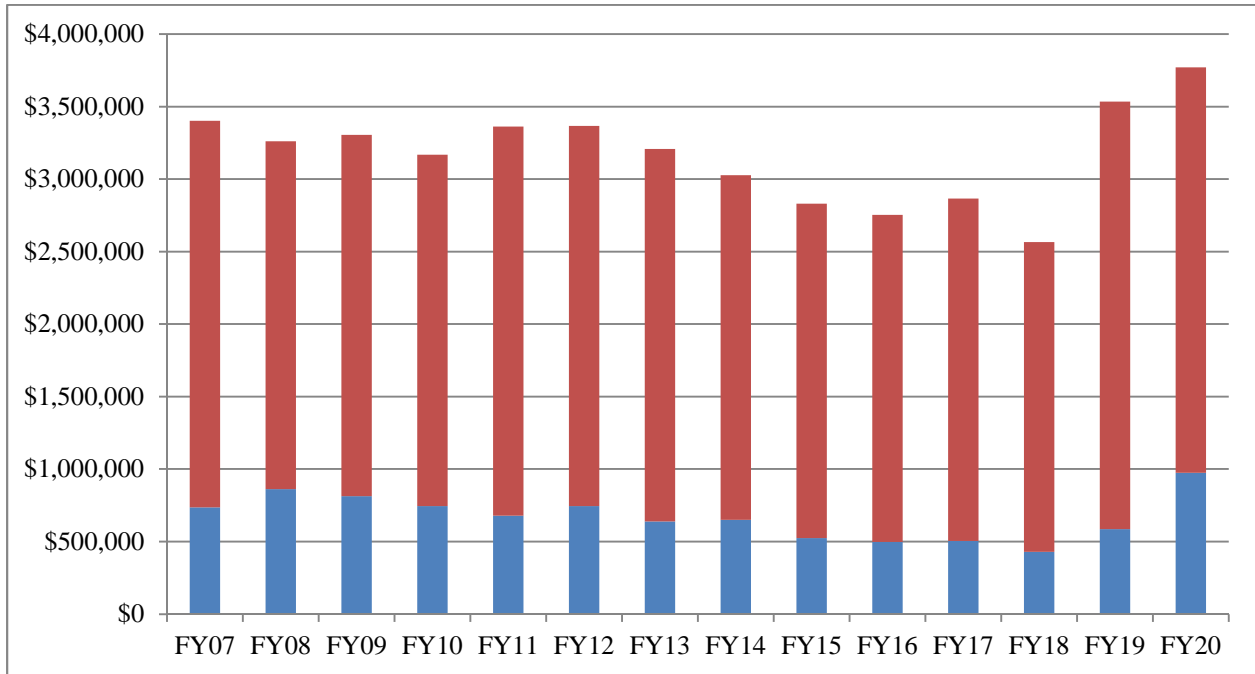
5. Utilities. Due to increases in utility costs and increased demand, utility budgets have historically increased each year. However, as a result of continued energy efficiency efforts for 2019-20 utility costs are projected to be stable. Total funds budgeted for utilities, including operation of the central steam plant, are \$2.9 million. The Auxiliary Budget includes additional funds to cover utilities in those facilities.
6. Institutional Support. This area includes many administrative functions such as Alumni/Advancement, Business Office, President's Office, Public Relations, and other support areas. The combined operations and equipment total for this category is over \$1.9 million, which includes funds transferred from the Foundation to support advancement and fundraising efforts.
7. Scholarships. For FY 2020, funds for scholarships have been reduced to cover projected expenditures for institutionally funded academic and athletic grants.
8. Student Employment. Student employment budgets are targeted to assist students and supplement staff in multiple areas. Funds allocated for student employment in the Education and General budget total over \$4.0 million.

Table 3
Education and General Budget by Category
FY 2008 – FY 2019



	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
TOTAL	90,799,907	89,683,895	91,213,610	92,770,780	94,658,000	95,302,000	97,317,725	94,368,295	95,243,322	94,468,218
Personal Service	52,039,986	52,548,445	52,886,984	54,834,643	56,866,257	56,643,753	58,132,124	57,129,494	56,461,886	56,480,702
Equipment/ Operations	38,759,921	37,135,450	38,326,626	37,936,137	37,791,743	38,658,247	39,185,601	37,238,801	38,781,436	37,987,516

**Table 4
Academic & Research Equipment Budgets**

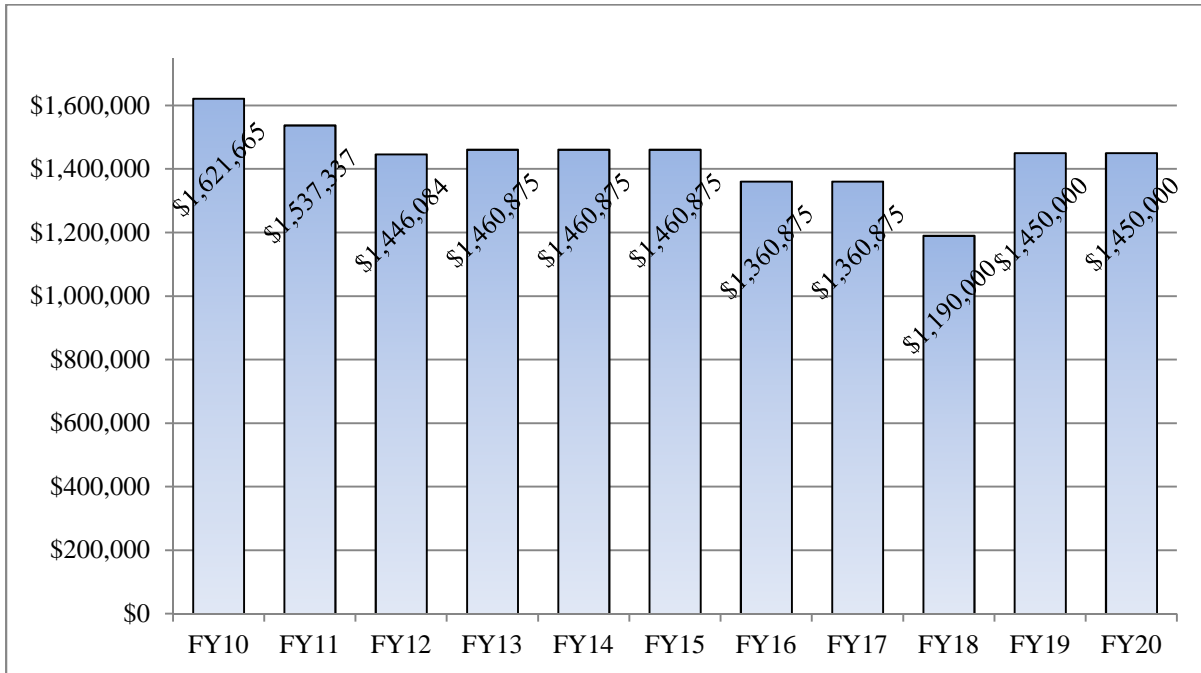


(000's omitted)

	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
Equipment Budget	2,665	2,400	2,491	2,423	2,682	2,622	2,568	2,378	2,305	2,255	2,360	2,138	2,949	2,798
Actual \$ Available	737	862	814	744	679	744	640	649	525	498	504	429	585	973

Note: Equipment budgets include significant amounts designated to cover the 3% withholding in state funds and contingency amounts including the 5% reserve. The plan is to focus these funds on academic purchases should they be released during the fiscal year. This chart shows the portion of annual equipment budgets actually available for academic and research purchases. It should be noted that changes in definitions or the threshold price for equipment have reduced this budget significantly in recent years.

**Table 5
Maintenance & Repair Budget**



	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
Operating M&R	1,621,665	1,537,337	1,446,084	1,460,875	1,460,875	1,460,875	1,360,875	1,360,875	1,190,000	1,450,000	1,450,000

FY 2020 EDUCATION AND GENERAL REVENUE BY CATEGORY

The page that follows provides a summary of projected revenue for FY 2020 in several major categories. General Revenue, or state funds, provides 44.1% of the proposed budget.

Board policy calls for net tuition income not to exceed a target of 35 percent of the total budget. This policy has specific guidelines regarding the calculation which allow for the omission of designated or restricted fees. The policy also compensates for budgeted student aid.

Page 13 of this section provides the detail for the calculation to determine adherence to the policy for FY 2020. The portion of the adjusted budget supported by student tuition is 31.6% and, therefore, is within the policy.

Table 6 illustrates budgeted sources of funds for FY 2020. Trends in recent years include reductions in state funding, increases in student fees, and more revenues from other miscellaneous sources. As a result, state support now accounts for approximately 44.1% of budgeted Education and General revenues.

**EDUCATION AND GENERAL
FY 2020 REVENUE BY CATEGORY**

General Revenue

\$41,660,322

This represents the entire amount recommended by the Governor in the budget. A contingency budget of **\$1,420,000** has been established for the traditional 3% standard withholding by the Governor. In recent decades only a small portion of the 3% withholding has been released, and no funds are expected to be released in FY 2020.

Student Tuition and Enrollment Fees

\$50,720,000

FY 2020 enrollment income for budget purposes is based upon a 300 FTE decline in student enrollment. Spring semester enrollment is based on a 93% retention rate. Missouri students are assumed to make up 69% of the total enrollment; graduate enrollment is expected to be stable; and summer enrollment is projected at the 2019 summer level. This category also includes fees for off-campus courses, the athletic fee, the student activity fee, study abroad programs, and other special enrollment fees.

Other Local Income and Transfers

\$ 2,087,896

This includes various revenue sources: investments, athletic gate receipts, sales and services of educational activities (such as summer camps), rollover from FY 2019, indirect costs from grants and other miscellaneous sources. Transfers from Auxiliary sources and the Foundation are also included here.

GRAND TOTAL ALL SOURCES

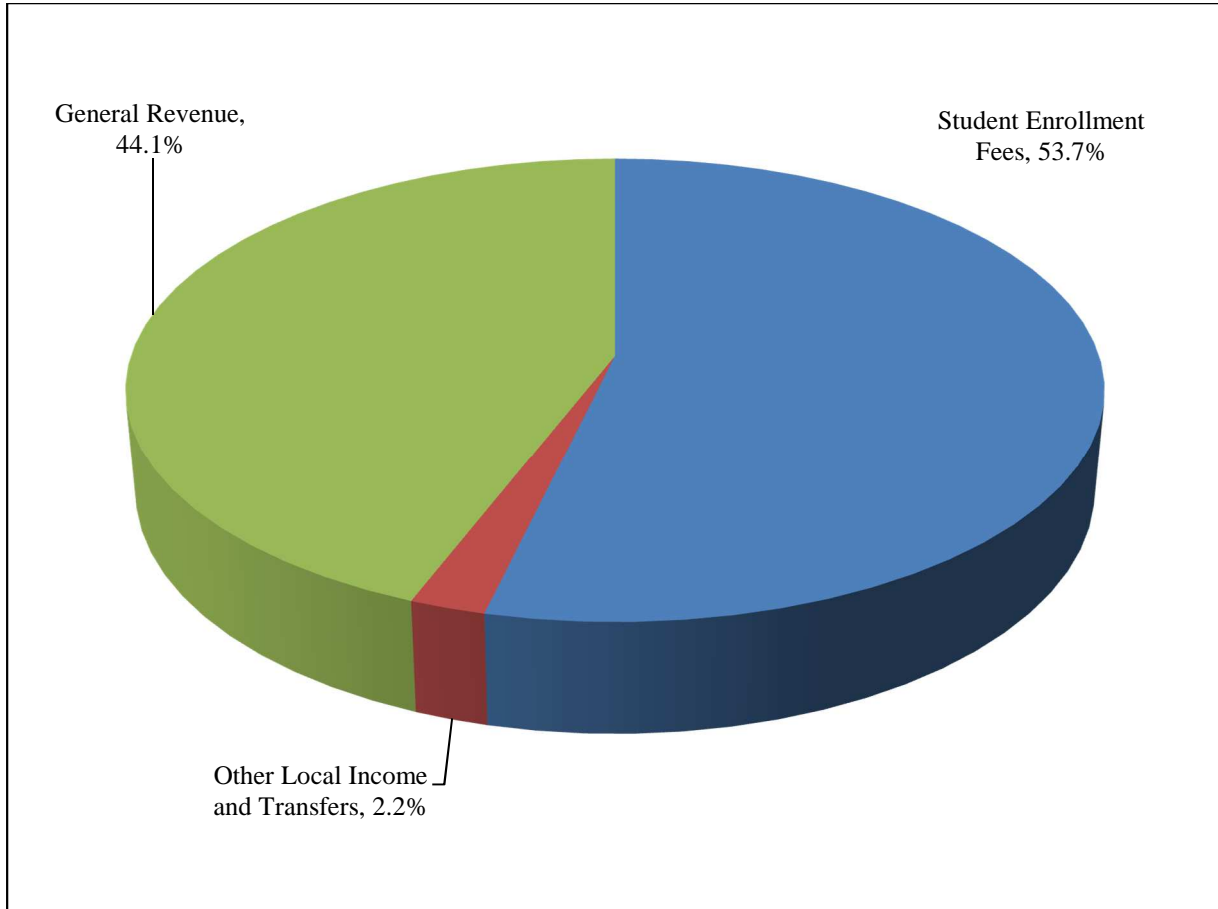
\$94,468,218

SEGREGATION OF ON-CAMPUS FEE INCOME FOR FY 2020 IS AS FOLLOWS:

	Total Fee Income	Undesignated & Unrestricted
Enrollment Fees		48,463,000
Less Restricted/Designated		
Student Union	-960,000	
“out-of-state” Missouri taxpayer discount	-65,000	
Recreation Center	-1,035,000	
Orientation Week Fee	-350,000	
Joseph Baldwin Academy	-445,000	
Student Health Center Fee	-345,000	
Student Activity Fee	-382,000	
Athletic Fee	-527,000	
Technology Fee	-158,000	
Student Sustainability Fee	-45,500	
Classroom Technology Fee	-500,000	
Total designated/restricted funds	-4,812,500	
Total unrestricted funds		43,650,500
The percentage calculation is shown as follows:		
1. Undesignated and unrestricted fees (above)		43,650,500
2. Less Academic Scholarships, Experienceships and Athletic Grants in Aid		-20,143,000
NET UNRESTRICTED TUITION & FEES		23,507,500
1. Total Education and General Budget		94,468,218
2. Less Academic Scholarships, Experienceships and Athletic Grants in Aid		-20,143,000
ADJUSTED E&G TOTAL		74,325,218
NET UNRESTRICTED TUITION AS A PERCENTAGE OF ADJUSTED E&G		31.6%

NOTE: Includes projected on-campus student fee income and excludes off-campus courses and study abroad program fees.

Table 6
FY 2020 BUDGETED E&G REVENUE



FY 2020 PLANNED E&G EXPENDITURES BY CATEGORY

The Missouri Coordinating Board for Higher Education and Office of Administration have developed a budget reporting structure which follows federal financial reporting standards for higher education. The broad budget categories and totals for FY 2020 are as follows:

Instruction

\$42,047,484

This includes all expenditures such as faculty salaries, operating funds and equipment which support instructional activities.

Research

\$ 490,230

Activity organized to produce research outcomes is included in this category. Internal research grants, research equipment, and undergraduate research stipends are in this budget.

Public Service

\$ 48,845

Non-instructional services beneficial to external groups are included in public services. Matching funds for the Upward Bound program are budgeted here.

Academic Support

\$ 4,747,306

The Library and academic administration are in this category. Expenses for operation of the library represent over one-half of this budget.

Student Services

\$ 9,234,745

This includes areas such as student services administration, counseling services, admissions and records, intercollegiate athletics, health services, and testing services.

Institutional Support \$ 7,262,018

Support areas including fiscal operations, alumni and public relations, and general administration are in this category.

Physical Plant \$ 9,014,590

General physical plant operations, including maintenance, grounds and custodial, and public safety are in this category. Funds for fuel and utilities are also included here.

Maintenance and Repairs \$ 1,450,000

Funds designated for campus building repairs and preventive maintenance are in this category.

Student Aid \$ 20,143,000

Student scholarships, experienceships and athletic aid are included here.

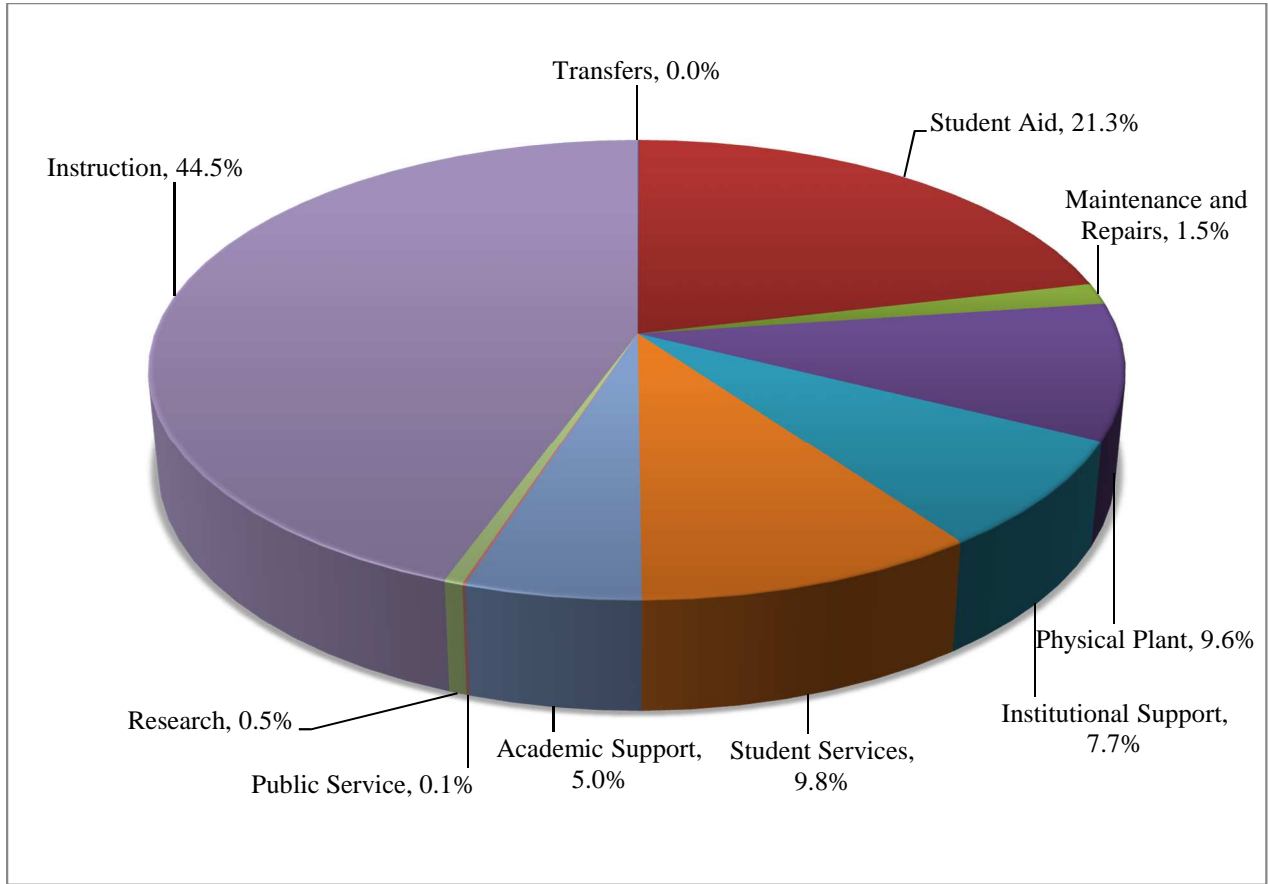
Transfers \$ 30,000

Mandatory transfers for federal aid programs (Perkins and SEOG) comprise this budget.

TOTAL \$94,468,218

Note: Several significant changes in categories have been made to match the Uniform Financial Reporting Manual developed by the Missouri Department of Higher Education as well as the most recent National Association of College and University Business Officers guidance regarding classification of various functional areas.

Table 7
FY 2020 PLANNED E&G EXPENDITURES



FY 2020 EDUCATION AND GENERAL EXPENDITURES BY CATEGORY

	Personal Service	Equipment	Operations	Total
Instruction	35,159,460	2,547,636	4,340,388	42,047,484
Research	84,000	250,000	156,230	490,230
Public Service	21,658	0	27,187	48,845
SUBTOTAL	35,265,118	2,797,636	4,523,805	42,586,559
Academic Support	3,182,912	50,000	1,514,394	4,747,306
Student Services	6,378,438	61,000	2,795,307	9,234,745
Institutional Support	5,285,120	62,100	1,914,798	7,262,018
Physical Plant	4,019,114	183,000	4,812,476	9,014,590
Maintenance & Repairs	0	0	1,450,000	1,450,000
Student Aid	2,350,000	0	17,793,000	20,143,000
Transfers	0	0	30,000	30,000
TOTALS	56,480,702	3,153,736	34,833,780	94,468,218

Note: Categories match the Uniform Financial Reporting Manual developed by the Missouri Department of Higher Education as well as the most recent National Association of College and University Business Officers guidance regarding classification of various functional areas.

**COMPARISON OF EDUCATION AND GENERAL BUDGET BY CATEGORY
FY 2013 – FY 2020**

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services	52,886,984	54,834,643	56,866,257	56,643,753	58,132,124	57,129,494	56,461,882	56,480,702
Equipment	3,074,615	2,844,715	2,635,965	2,570,303	2,659,869	2,282,569	2,949,354	3,153,736
Operations	35,252,011	35,155,492	35,155,788	36,087,944	36,525,732	34,956,232	35,832,086	34,833,780
TOTAL	91,213,610	92,770,780	94,658,000	95,302,000	97,317,725	94,368,295	95,243,322	94,468,218

Notes: Equipment category includes funds to cover 3% state withholding and other major contingency accounts. Due to reclassification of equipment under GASB year-to-year comparisons may not be valid.

FISCAL YEAR 2020 AUXILIARY BUDGET NARRATIVE

Executive Summary

Revenue from combined auxiliary operations is projected to decrease in FY 2020. This estimate is based on the number housed in the residence halls as well as budgets which are tied to student enrollment such as the Student Union and Recreation Center. Occupancy levels in the residence halls are budgeted based on a decrease from the actual number this past academic year. The rates charged to students for residence halls including room and board were increased by an average of 2.6% for the 2019-20 academic year.

Several changes in operating and equipment budgets have been recommended for 2019-2020. For FY 2020, one residence hall, Dobson Hall, has been closed to reduce operating costs. The major changes in the Auxiliary Budget for FY 2020 include allocating funds to cover projected food costs as well as MOSERS contributions. Savings realized with the refinancing of bonds and the energy conservation project continues to be reflected in the operating budgets for FY 2020.

General Budget Priorities

This budget was prepared to meet priorities such as improving services to students, and activities which will provide more efficient operations. Asset renewal is also important in the auxiliary area, particularly in the residence halls and Student Union Building. The budget for auxiliary operations must be balanced and also meet bond payment requirements.

Revenue Assumptions

1. **Residence Halls.** Room and board rates were raised by an average of 2.6% for FY 2020. A student living in a typical two-person room will pay \$9,012 for the 2019-2020 academic year. Based upon the projected occupancy rate of 2,150 for the fall semester and 93 percent returning for the spring semester, revenue from residence halls and apartments is projected at \$19,950,000.

2. Other Residence Hall Income. Income from off-campus students who dine in the halls and from rentals, commissions, and miscellaneous sources is projected at \$2,038,158 for FY 2020. Additional revenue sources include interest income and miscellaneous fees which should generate approximately \$200,000.
3. Student Union. The Student Union is primarily funded by a transfer from enrollment income to this budget at a rate of \$100 per full-time equivalent student per semester, an increase from the previous \$90 per semester. This fee was established to build, maintain, and cover debt service for the Student Union. The Student Activity Fee helps fund the Center for Student Involvement, which is housed in the Student Union. Additional income sources include room rentals, bookstore, and food service commission. Total revenue for the Student Union Building for FY 2020 is projected at \$1,260,000.
4. Recreation Center. Major expenses for the Recreation Center include personnel, operations and debt service. A designated fee of \$111 per semester per full-time equivalent student is included in enrollment fees. Debt on the Recreation Center has been retired so funds are being budgeted to help finance future renovations. Total revenue for FY 2020 is projected at \$1,245,000 for the Recreation Center.
5. Service Departments. Revenue from auxiliary service departments such as Printing Services is projected at \$450,000 for FY 2020.

Planned Expenditures

A significant portion of the Auxiliary Budget is utilized to operate the residence halls. Staff includes the Residential Living Office, hall directors, housekeepers, and physical plant employees assigned to these non-academic areas. Table 8 outlines Auxiliary Budget equipment trends for FY 2000-FY 2020 and illustrates the emphasis on asset renewal in these areas.

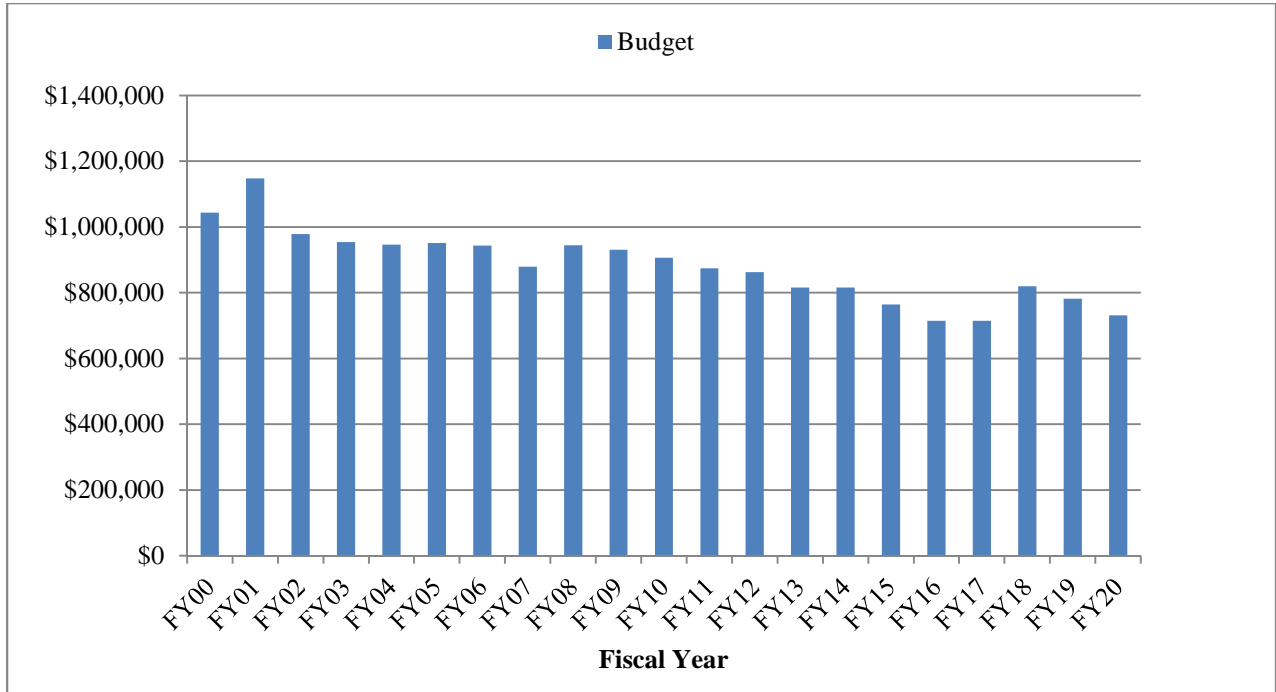
Operating funds for Residential Living include utilities, repairs and renovations, and food service contracts. Funds are included for furniture replacements, food service equipment, and general repairs to the facilities. Food service costs will increase to cover increased costs as agreed to in the food service contract, which is the largest single component of this budget.

Utility costs are projected to be stable in 2019-2020 from the current year actual expenditures and the budget reflects this. A major portion of the Residential Living operating budget is the \$3,347,000 set aside for bond repayments.

On a smaller scale, the Student Union Building budget also covers personnel, operating costs such as utilities, and funds for replacement and repair of the equipment. Funds are also included to cover general maintenance of this building and funds have been increased for student employment. This budget includes \$314,810 for bond repayments.

The Recreation Center budget is continued at a level slightly above to the previous year since student employment has been increased. This will provide for continued staffing and operations funds to meet the usage of this facility. Utility costs are a major component in the operating budget for this area, and the student employment costs have been increased due to minimum wage increases. An equipment budget is also provided to replace and update items as needed. Funds are also budgeted for future equipment and renovation to this facility.

Table 8
Auxiliary Equipment Budget Trends
FY00-FY20



<u>Fiscal Year</u>	<u>Equipment Budget</u>	<u>% change</u>
FY00	\$ 1,043,858	3.3%
FY01	\$ 1,147,858	9.9%
FY02	\$ 978,464	-14.7%
FY03	\$ 954,166	-2.5%
FY04	\$ 945,906	-0.9%
FY05	\$ 950,796	0.5%
FY06	\$ 942,796	-0.8%
FY07	\$ 878,780	-6.8%
FY08	\$ 944,488	7.4%
FY09	\$ 930,488	-1.5%
FY10	\$ 906,247	-2.6%
FY11	\$ 874,233	-3.5%
FY12	\$ 862,633	-1.3%
FY13	\$ 815,883	-5.4%
FY14	\$ 815,883	0.0%
FY15	\$ 763,883	-6.4%
FY16	\$ 714,583	-6.5%
FY17	\$ 714,583	0.0%
FY18	\$ 820,060	+14.7%
FY19	\$ 781,203	-4.7%
FY20	\$ 730,793	-6.4%

Note: Includes equipment funds for residence halls, food service, Student Union, etc.

FY 2020 AUXILIARY REVENUE BY CATEGORY

RESIDENCE HALLS

Room and Board \$19,950,000

This projection is based on an occupancy rate of 2,150 for residence halls and apartments. Spring occupancy is historically 93 percent of the fall semester.

Investment Income \$ 200,000

Income from investment is projected to be higher than the previous year's total.

Off-Campus Student Meal Sales \$ 1,158,000

This source represents income from purchase of residence hall meal cards by students who live off-campus. The projection is based on FY 2018 levels of sales and the increase in dining rates.

Other Income \$ 880,158

Revenue from deposits, processing fees, rentals, parking registrations, commissions, and similar sources is projected to be down slightly from FY 2019.

TOTAL RESIDENCE HALL INCOME \$22,188,158

STUDENT UNION

\$ 1,260,000

This revenue source includes the transfer of enrollment fees based on full-time equivalent (FTE) students. Total revenues are projected based on FY20 enrollment and additional income sources include rentals, bookstore, and food service commission.

RECREATION CENTER

\$ 1,245,000

Funds for operation of the Recreation Center and repayment of construction bonds come primarily from the transfer of enrollment fees based on FTE students. Other sources of income include rental of the facility to outside groups and faculty/staff membership fees.

SERVICE DEPARTMENTS

\$ 450,000

Certain service departments are operated as auxiliary enterprises. Currently this includes Campus Printing Services. Revenue is projected to be down slightly for FY20.

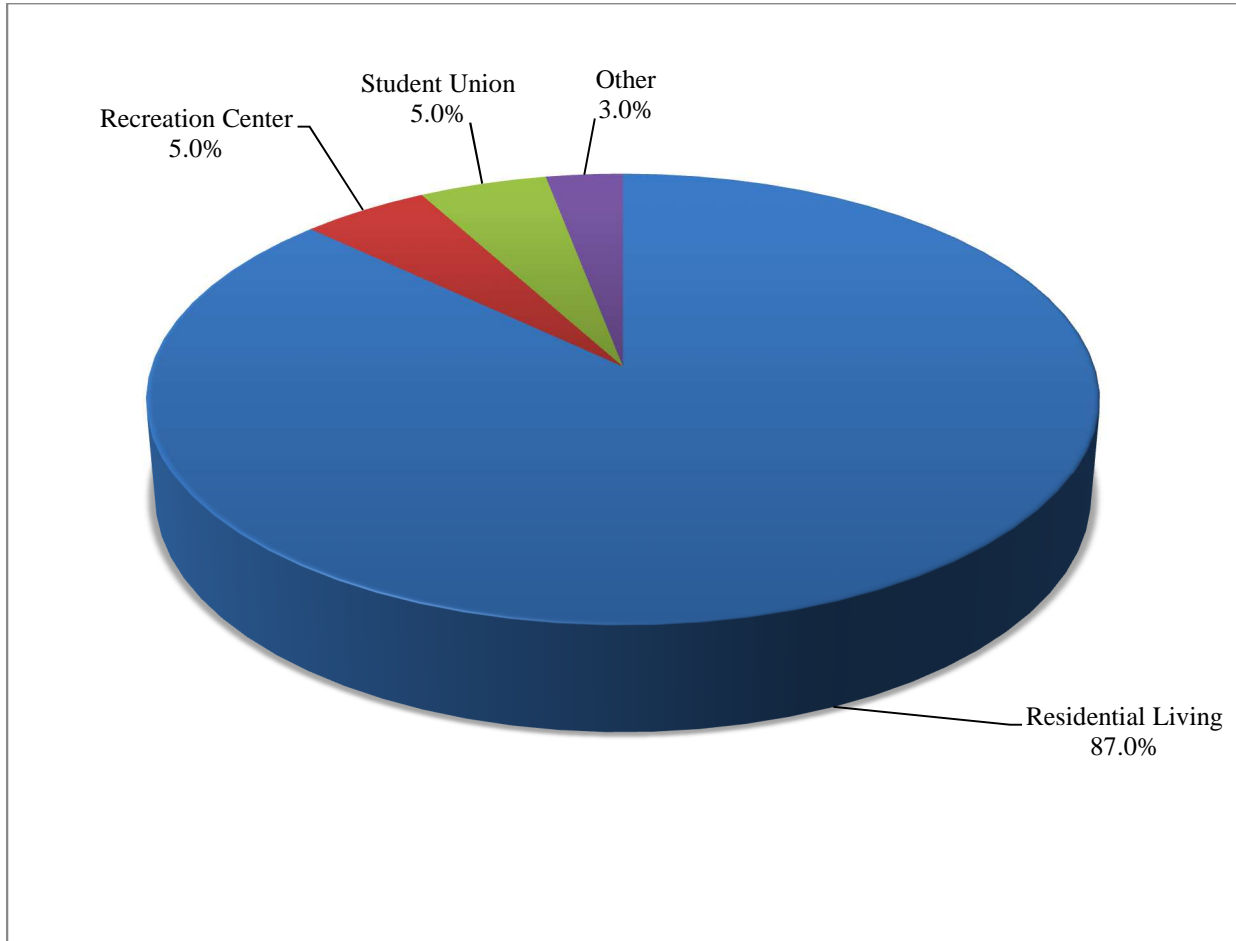
GRAND TOTAL AUXILIARY REVENUE

\$25,143,158

FY 2020 AUXILIARY EXPENDITURES BY AREA

	Personal Services	Equipment	Operations	Total
Residential Living	3,366,988	629,250	14,532,546	18,528,784
Residential Living Bond Payments	0	0	3,347,434	3,347,434
Student Union	459,145	66,543	418,121	943,809
Student Union Bond Payment	0	0	314,810	314,810
Printing Services	198,213	5,000	249,870	453,083
Auxiliary Administration	97,268	0	15,000	112,268
Other Auxiliary	0	0	20,000	20,000
Recreation Center	567,241	30,000	197,374	794,615
Recreation Center Reserve	0	0	450,000	450,000
Transfer/Surplus	0	0	178,355	178,355
TOTAL	4,688,855	730,793	19,723,510	25,143,158

Table 9
FY 2020 AUXILIARY EXPENSES
BY MAJOR AREA



FISCAL YEAR 2020 RESTRICTED FUND BUDGET

Executive Summary

This budget includes funds from outside grants and other sources (state and federal) which are restricted in nature. Examples include federal programs such as McNair and Upward Bound and state-funded activities such as the Regional Professional Development Center. Due to the nature of these programs and the fact that the federal fiscal year does not match Truman's fiscal year, all revenues in this budget are estimated.

Projected Restricted Revenues and Expenditures

Major activities supported through restricted funds include the following:

Upward Bound \$ 465,810

This program is part of the federal TRIO program funded by the Department of Education. It is designed to assist high school students in building the skills and motivation necessary for college success.

McNair \$ 280,658

Truman has received McNair funding since 1992. The program is designed to provide disadvantaged college students with preparation for graduate programs.

Regional Professional Development Center \$ 1,147,800

The Regional Professional Development Center is operated in conjunction with Truman's School of Health Sciences and Education. The center is funded by the Missouri Department of Elementary and Secondary Education and provides training and support to public schools in the northeast region. Any fee income generated by Regional Professional Development Center activities is restricted and must be returned to the state if not used for the program.

NSF-(S-STEM) A Scaffolded Learning Community to Increase Self-Efficacy and Persistence in STEM \$ 185,790

This grant will support students pursuing majors in the agriculture science, biology, chemistry, and physics departments.

NSF-Robert Noyce Scholars Program for Secondary Mathematics & Physics Teaching \$ 700,000

This project will strive to impact physics and mathematics teacher shortages in Missouri and nationwide by creating a dual mathematics/physics secondary teacher preparation tract. The program will recruit and support students following this new contract.

NSF-Network Upgrades to Improve Engagement in Science Discovery & Education \$399,105

This project will upgrade networking equipment in two buildings to support a ten-fold increase in data access rates.

Pell \$4,950,000

Pell Grants are provided from federal funds to eligible students based on need. This amount is a projection as awards are contingent on the number of qualifying students enrolled.

SEOG \$ 101,284

Supplemental Educational Opportunities Grants are provided from federal funds to eligible students.

Work Study \$ 310,818

The College Work-Study Program includes federal funds to support part-time student workers.

Federal TEACH Grant \$ 40,000

This grant provides up to \$4,000 to eligible undergraduate and graduate students who agree to teach specified high-need subjects at schools serving primarily disadvantaged populations for four years within eight years of graduation. This amount is a projection as awards are contingent on the number of qualifying students enrolled.

MoExels Program \$ 271,191

This program provides funds for the MoExels workforce initiative to support the graduate level Data Science program and the Mental Health Counseling program.

Other \$ 323,700

There are numerous smaller grants and contracts from foundations and governmental sources designed for instruction, research and public service activities. This includes programs supported by NSF, U.S. Small Business Administration, and NASA.

TOTAL ESTIMATED FY 2020 RESTRICTED \$9,176,156

FISCAL YEAR 2020
ESTIMATED RESTRICTED REVENUE AND EXPENDITURES

<u>Area or Program</u>	<u>FY 2020 Estimate</u>
Upward Bound	\$ 465,810
McNair	\$ 280,658
Regional Professional Development Center	\$ 1,147,800
NSF S-STEM	\$ 185,790
NSF Robert Noyce Scholars Program	\$ 700,000
NSF Network Upgrades	\$ 399,105
Pell	\$4,950,000
SEOG	\$ 101,284
Work-Study	\$ 310,818
Federal TEACH Grant	\$ 40,000
MoExels Program	\$ 271,191
Other	\$ 323,700
TOTAL	\$9,176,156

COMBINED OPERATING BUDGET SUMMARY

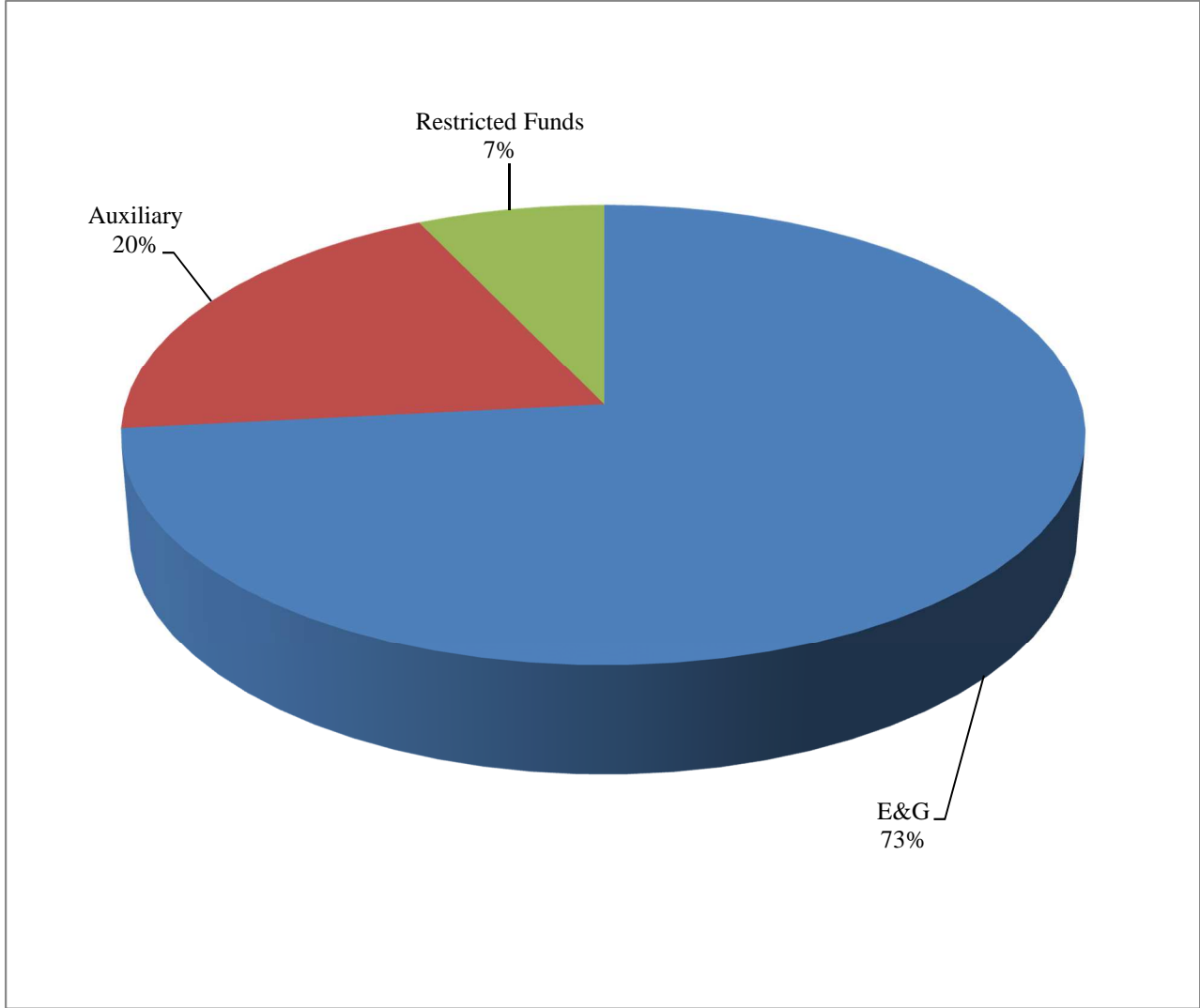
The combined operating budget for Fiscal Year 2020 totals \$128,787,532.

Education and General	\$ 94,468,218
Auxiliary	\$ 25,143,158
Restricted Funds	\$ 9,176,156
Total	\$128,787,532

Table 10 illustrates the combined operating budget distributed by type, and the Education and General budget represent 73% of the total.

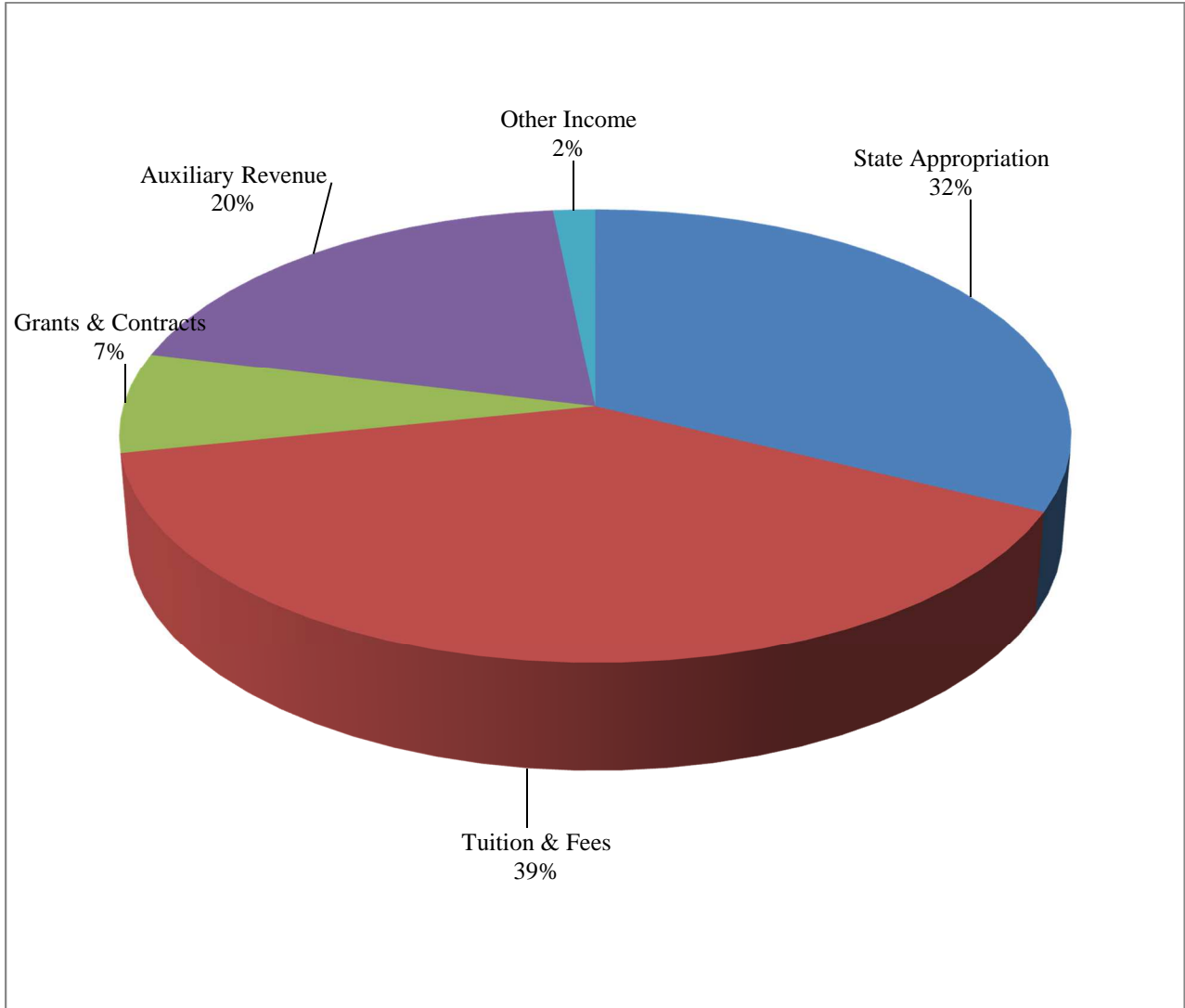
Projected revenues are equal to the various operating budgets, and Table 11 illustrates the sources of revenue which are combined to produce the funds needed. Major sources, in descending order, are Student Tuition and Fees, State Appropriations, Auxiliary Revenue, Grants and Contracts, and Other Income.

**Table 10
FY 2020 OPERATING BUDGETS**



Operating Budget	\$ Amount
E&G	\$94,468,218
Auxiliary	\$25,143,158
Restricted Funds	\$ 9,176,156

Table 11
FY 2020 Revenue Sources



Revenue Sources	\$ Amount
State Appropriation	\$41,660,322
Tuition & Fees	\$50,720,000
Grants & Contracts	\$ 9,176,156
Auxiliary Revenue	\$25,143,158
Other Income	\$ 2,087,896